



PRIVATE AND CONFIDENTIAL

April 2009

**“CLIENT ALERT”
Newsletter**

We are pleased to supply you with the April 2009 edition of **MGA’s Client Alert**, which contains information on a number of important developments in taxation including:

- **Proposed Amendments to Tax Laws**

A Bill proposing amendments to tax laws including changes to income tests for determining tax and social security program eligibility.

- **GST and Uncommercial Property Arrangements**

Two Alerts released by the Tax Office warning taxpayers that it is currently scrutinising such arrangements.

- **Personal Services Income Case**

A recent Administrative Appeals Tribunal decision in which the Tribunal found that the income of a company was attributed to a taxpayer as personal services income.

- **Directors Beware**

A recent Federal Court decision where the Court held that directors of a company were liable to indemnify the Commissioner for payments made.

- **‘Blackhole’ Expenses**

The Tax Office’s view regarding whether a taxpayer is entitled to bring forward any unused ‘blackhole’ expenses as deductions when ceasing its business.

- **Pension Drawdown Relief**

A measure announced by the Government which temporarily suspends the minimum drawdown requirements for pensioners.

- **FBT and Victorian Bushfires Appeal**

The Government will amend FBT laws to ensure employers will not have an FBT liability when employees choose to salary sacrifice part of their salaries to the Bushfires Appeal.

In addition, you will find various **Superannuation Checklists** to assist you with your superannuation obligations.

Please contact us if you wish to discuss how the points raised in **MGA’s Client Alert** specifically affect you.

Yours sincerely

MARTIN GOODRICH & ASSOCIATES PTY LTD

TONY NEWMAN
Director