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PRIVATE AND CONFIDENTIAL

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We are pleased to supply you with the February 2011 edition of **MGA's Client Alert**, which contains information on a number of important taxation developments up to and including 14 January 2011:

- **Whether a Property Constitutes Residential Premises for GST Purposes**
 The Full Federal Court has handed down a ruling in relation to the phrase "residential premises to be used predominately for residential accommodation".
- **Tribunal Can't Review Private Ruling Decision as Ruling Given for Wrong Years**
 The Administrative Appeals Tribunal has made a decision regarding a taxpayer's objection against a private ruling.
- **Retirement Village Scheme Deductions Wrong, but Taxpayers Took "Reasonable Care"**
 The Administrative Appeals Tribunal has remitted penalties imposed on taxpayers who had claimed deductions relating to their retirement village scheme investment.
- **Refunds for Overpayments of GST**
 The Tax Office has released a ruling which sets out the Commissioner's views on the tax provisions which restrict refunds that can arise from the overpayment of GST.
- **Automated Tax Deduction for Youth Allowance Recipients**
 The Tax Office has responded to a recent High Court decision dealing with education expenses incurred by a Youth Allowance recipient.
- **"Loan" from Private Company an "Honest Mistake"?**
 The Tax Office has issued a ruling regarding the Commissioner's discretion in situations where an honest mistake or inadvertent omission has occurred to cause the operation of a dividend deeming rule.
- **"Stronger Super" Reforms on the Horizon**
 The Government has announced its support for most of the wide-ranging Cooper Super System Review recommendations.

Please contact us if you wish to discuss how the points raised in **MGA Client Alert** specifically affect you.

Yours sincerely

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