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PRIVATE AND CONFIDENTIAL

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We are delighted to supply you with the June 2009 edition of **MGA's Client Alert**, which includes the **2009 Tax Return Checklist** to assist you in compiling the necessary information for the preparation of your 2008/09 income tax return.

This edition also contains a newsletter covering important tax news including:

- **Proposed Amendments to the Tax Law**

A Bill introduced by the government to amend various sections of the tax law, including the small business CGT concessions.

- **Deductibility of Self-education expenses**

A Federal Court decision in which a taxpayer who received the Youth Allowance was allowed a deduction for self-education expenses.

- **Superannuation Warning**

A Taxpayer Alert issued by the Tax Office warning SMSFs of arrangements involving the transfer of benefits associated with in-house assets transitional provisions.

- **PAYG Instalments**

An announcement by the government to reduce quarterly PAYG instalments for the 2009/10 income year.

- **Data Matching Projects**

Three data matching projects the Tax Office will carry out.

- **Superannuation Rates and Thresholds**

Key superannuation rates and thresholds for the 2009/10 income year.

- **Reminder: Individual Tax Rates from 1 July 2009**

Changes to the individual marginal tax rates and low-income tax offset.

Please contact us if you wish to discuss how the points raised in **MGA's Client Alert** specifically affect you.

Yours sincerely

MARTIN GOODRICH & ASSOCIATES PTY LTD

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