



MARTIN GOODRICH  
AND ASSOCIATES PTY LTD  
MANAGEMENT CONSULTANTS  
CHARTERED ACCOUNTANTS  
ABN 52 007 200 866

## PRIVATE AND CONFIDENTIAL

June 2010

We are pleased to supply you with the June 2010 edition of **MGA's Client Alert**.

Included is the **2010 Tax Return Checklist** to assist you in compiling the necessary information for the preparation of your 2009/10 income tax return.

This edition contains a newsletter covering important taxation developments up to and including 4 May 2010:

- **Division 7A Applies To 'Payments by Direction'**  
A Federal Court decision relating to deemed dividends and directions by a company for its debtor to pay amounts to a shareholder.
- **Judgment of \$81.4 million Stands Against Trustee**  
A Qld Court of Appeal decision relating to a trustee and its liability to pay tax.
- **Personal Superannuation Contributions Deduction Denied**  
An Administrative Appeals Tribunal decision relating to disputed deduction for personal superannuation contributions.
- **SMSF Trustees with Enduring Power of Attorney**  
An SMSF Ruling on how a person who holds an enduring power of attorney can be a trustee in place of an SMSF member.
- **SMSF Trauma Insurance Policies**  
An SMSF Determination on how SMSF trustees can purchase a trauma insurance policy and still satisfy the sole purpose test.
- **Super System Review: Preliminary Report on SMSFs**  
The Super System Review panel has released a report containing many recommendations in relation to SMSFs.
- **Cents per Kilometre Rates**  
The Government has released the cents per kilometre rates for calculating motor vehicle expenses for the 2009/10 income year.

Please contact us if you wish to discuss how the points raised in **MGA's Client Alert** specifically affect you.

Yours sincerely

**MARTIN GOODRICH & ASSOCIATES PTY LTD**

**MARTIN A GOODRICH**  
Director

**TONY NEWMAN**  
Director