

**PRIVATE AND CONFIDENTIAL**

June 2011

We are pleased to supply you with the June 2011 edition of **MGA's Client Alert** which contains information on a number of important taxation developments up to and including 4 May 2011:

- **Trust Law Changes On The Way**

Two proposed measures relating to trusts have been flagged by the Government for implementation sooner rather than later.

- **Personal Services Entities: ATO Takes A Closer Look**

The ATO has announced that it will request and collect information on amounts paid to personal services entities.

- **Flood Levy Now Law**

The legislation to implement the Government's temporary flood levy has been enacted.

- **GST And Goods Sold With Discounted Components**

The ATO has released its view on a case which concerned the correct calculation of GST on goods sold that are partly taxable and partly GST-free.

- **Land Sale Case Sheds Light On "Going Concern" GST-Free Concession**

A Federal Court decision concerning a sale of land by a property developer.

- **Employees Not Contractors, Says Court**

A Federal Court decision concerning whether individuals contracted by a business were "employees" for superannuation purposes.

- **Self-managed Super Funds and Collectables**

Law changes are proposed regarding SMSF investments in "collectables or personal use assets".

- **FBT Rates and Thresholds For 2011-12**

The ATO has announced FBT rates and thresholds for the 2011-12 FBT year.

- **Car Expenses – Rates Per Kilometre For 2010-11**

The Government has released the cents per kilometre rates for calculating motor vehicle expenses for the 2010-11 income year.

Please contact us if you wish to discuss how the points raised in **MGA's Client Alert** specifically affect you.

Yours sincerely

**MARTIN GOODRICH & ASSOCIATES PTY LTD**

Handwritten signature of Tony Newman in black ink.

**MARTIN GOODRICH**  
Director**TONY NEWMAN**  
Director

Handwritten signature of Rosemary Everett in black ink.

**ROSEMARY EVERETT**  
Director