



PRIVATE AND CONFIDENTIAL
March 2009

**“CLIENT ALERT”
Newsletter**

We are pleased to supply you with the March 2009 edition of **MGA’s Client Alert**, which contains information on a number of important developments in taxation including:

- **One-off Bonuses**
Two Bills introduced by the Government to implement the one-off bonuses announced in the Nation Building and Jobs Plan.
- **Tax Concessions for Businesses**
Proposed amendments to the temporary investment allowance, which was announced in December 2008.
- **Early Access to Superannuation**
An Alert issued by the Tax Office warning people of arrangements offering early access to their superannuation benefits.
- **Decisions by the AAT**
Three separate AAT decisions have been made concerning main residence exemptions, the deferral of HELP repayments and the assessability of lump-sum payments.
- **Keep Your Receipts**
Two media releases issued reminding parents to keep their receipts for the Education Tax Refund.
- **Tax Refund Scam**
The Tax Office have advised taxpayers of two e-mail scams purporting to offer a tax refund.

In addition, with the FBT season upon us, you will find an updated **FBT Return Action Checklist** to help your with this year’s **fringe benefits tax return**.

Please contact us if you wish to discuss how the points raised in **MGA’s Client Alert** specifically affect you.

Yours sincerely
MARTIN GOODRICH & ASSOCIATES PTY LTD

TONY NEWMAN
Director