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PRIVATE AND CONFIDENTIAL

November 2010

We are pleased to supply you with the November 2010 edition of **MGA's Client Alert**, which contains information on a number of important developments in taxation up to and including 18 October 2010:

- **Tax Office Scans Car and Real Property Purchases**

The Tax Office will collect records relating to motor vehicle purchases and real property transfers from relevant government authorities.

- **Compromised TFNs Still a Problem, Says Ombudsman**

The Commonwealth Ombudsman has expressed concerns about how the Tax Office had handled complaints about compromised tax file numbers (TFNs).

- **Bonus Units from Employee Benefits Trusts: Tax Office Outlines Tax Issues**

The Tax Office has issued a ruling dealing with employee benefits trusts and bonus units.

- **Tax Office Highlights Errors in Claiming Deductions for Super**

The Tax Office has highlighted common errors made by individuals when claiming tax deductions for their personal superannuation contributions.

- **Unit Trust Arrangement Ineffective to Avoid Tax Bill on Shares**

The Administrative Appeals Tribunal has made a decision regarding a unit trust arrangement and capital gains tax on shares.

- **HELP Debt Deferred as Special Circumstances Existed**

A taxpayer has been successful before the Administrative Appeals Tribunal in seeking a deferment in repaying his accumulated HELP and financial supplement debts.

- **Excess Superannuation Contributions: Superannuation Law Changes on the Way**

A Bill is currently before Parliament which proposes amendments relating to the Commissioner's discretion and excess contributions tax.

- **GST and Dodgy Property Arrangements: Tax Office Spells Out Views**

The Tax Office has issued a ruling which deals with the GST general anti-avoidance rules and dodgy property arrangements.

Please contact us if you wish to discuss how the points raised in **MGA's Client Alert** specifically affect you.

Yours sincerely

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