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CLIENT ALERT NOVEMBER 2011

We are pleased to supply you with the November 2011 edition of **Client Alert**, which contains information on a number of important taxation developments up to and including 17 October 2011 :

- **Business tax losses under Tax Forum spotlight** – The Government has set up a working group to review the treatment of business tax losses.
- **Tax Office views on SMSFs, real property and borrowing rules** – Draft ATO views concerning self-managed super funds, real property and borrowing rules.
- **Tax law changes to tackle phoenix activities** – Parliament is debating legislation which aims to deter company directors from engaging in phoenix activities.
- **Small business depreciation rule changes on the horizon** – Draft legislation to make tax law changes concerning the small business depreciation rules.
- **Standard deduction for work expenses next year** – Draft legislation to implement a standard tax deduction to cover work-related expenses and the cost of managing tax affairs.
- **Partnership not ended, so director still liable, says Court** – A Court has made a decision concerning a partnership and a director's liability regarding withheld PAYG payments.
- **Dutch retiree took reasonable care, finds Tribunal** – The Administrative Appeals Tribunal has made a decision concerning a retiree and foreign retirement fund payments.
- **Super guarantee charge is a valid tax, says High Court** – A company has been unsuccessful in its High Court challenge against the validity of the super guarantee charge.

Please contact us if you wish to discuss how the points raised in **Client Alert** specifically affect you.

Yours sincerely

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