



PRIVATE AND CONFIDENTIAL

October 2008

**“CLIENT ALERT”
Newsletter**

We are pleased to supply you with the October 2008 edition of **MGA’s Client Alert**. This edition provides you with the latest important developments in taxation that may affect you or your business, including the following:

- **Tax Compliance Program 2008/09**
An overview of the Tax Office’s Compliance Program for 2008/09.
- **Bonuses and Superannuation Guarantee**
A recent AAT case on whether bonus payments should be included in the calculation of an employee’s superannuation guarantee.
- **Trustee of SMSF Charged in Court**
A recent case where a trustee of an SMSF was charged with breaching the superannuation laws.
- **Off-the-shelf Accounting Software**
A guidance document issued by the Tax Office stating when a computerised accounting software will meet the record keeping requirements for tax purposes.
- **Compliance Matters**
Two compliance activities that the Tax Office is currently conducting.
- **Social Security Payments**
Proposed changes to welfare payments for parents with school age children, and an increase to pension and income support payments

Please contact us if you wish to discuss how the points raised in **MGA’s Client Alert** specifically affect you.

Yours sincerely
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Director