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PRIVATE AND CONFIDENTIAL

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We are pleased to supply you with the September 2010 edition of **MGA's Client Alert**, which contains information on a number of important developments in taxation including:

- **Payment Summaries and Reporting of Incorrect Super Amounts**

The ATO says some employers have been incorrectly including compulsory super amounts as reportable employer super contributions on their employees' payment summaries.

- **New SMSF Member Verification Process in the Pipeline**

The ATO has announced that it expects to implement, later this year, a new self-managed super fund member verification process.

- **ATO Keeps a Close Eye on the Cash Economy**

The ATO has reminded taxpayers that increased data-matching and benchmarking will be used to identify businesses participating in the cash economy.

- **Share Investor, Not a Share Trader**

The Administrative Appeals Tribunal has found a taxpayer was not carrying on a share trading business but rather it held he was a share investor.

- **Excess Super Contributions Assessments Upheld**

The Administrative Appeals Tribunal has found it did not have the jurisdiction to review a decision of the Commissioner who had refused to disregard (or reallocate) excess super contributions made by two taxpayers.

- **Soldier's Motor Vehicle Travel Expense Claim Denied**

The Administrative Appeals Tribunal has denied a claimed deduction for motor vehicle travel expenses incurred by an Australian Defence Force soldier in transporting a kit from home to barracks.

- **Superannuation Benefits — Timing of Payment by Cheque**

The ATO has issued a draft determination which deals with the timing of payment by cheque.

Please contact us if you wish to discuss how the points raised in **MGA's Client Alert** specifically affect you.

Yours sincerely

MARTIN GOODRICH & ASSOCIATES PTY LTD

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